

**THE G. UNGER VETLESEN FOUNDATION**  
**Notes to Financial Statements**  
**December 31, 2018**

---

**4. GRANTS**

Grants paid in 2018 were as follows:

<u>Organization</u>	<u>Purpose</u>	<u>Amount</u>
12 Metre Yacht Club	2019 Twelve Metre World Championship	\$ 50,000
American-Scandinavian Foundation	General purposes	25,000
Atlantic Salmon Federation	General purposes	50,000
Atlantic Salmon Trust	General purposes	50,000
BIOS - Bermuda Institute for Ocean Sciences (formerly Bermuda Biological Station for Research)	General purposes	150,000
Bigelow Laboratories for Ocean Sciences	General purposes	100,000
Black Rock Consortium	General purposes	50,000
Bonefish & Tarpon Trust	General purposes	25,000
Catholic Charities USA	Disaster relief	50,000
Cape Eleuthera School	General purposes	50,000
Chesapeake Bay Foundation	\$25,000 for general purposes and \$50,000 for oyster restoration project	75,000
Colorado State University, Department of Atmospheric Science	Research on Global Temperature and Atlantic Hurricanes	100,000
Columbia University, Lamont-Doherty Earth Observatory	\$400,000 for general purposes and \$100,000 for the programs of the Climate Center	500,000
Connecticut Fund for the Environment	Save the Sound Program	50,000
Doctors Without Borders	International medical relief programs	50,000
Foundation Center	Membership	2,500
Gulf of Maine Research Institute	Collaborative research efforts between GMRI scientists and commercial fishermen, recreational anglers and aquaculture farms	100,000
International Yacht Restoration School	General purposes	25,000
Marine Biological Laboratories	\$350,000 for general purposes of the Josephine Bay Paul Center and \$250,000 for recruitment at the Josephine Bay Paul Center	600,000
Massachusetts Institute of Technology	Joint Program on the Science and Policy of Global Change	100,000
National Parks Conservation Association	General purposes	25,000

# THE G. UNGER VETLESEN FOUNDATION

## Notes to Financial Statements

December 31, 2018

Organization	Purpose	Amount
Nature Conservancy of Idaho	General purposes	\$ 25,000
North Atlantic Salmon Fund	Nature conservation society "Laxinn lifj" (the Salmon Forever)	25,000
Oregon State University, College of Oceanic & Atmospheric Sciences	General purposes	300,000
Organization for Tropical Studies	General purposes	75,000
Peregrine Fund	General purposes	100,000
Resources for the Future	Climate Economics and Policy Program	50,000
Rutgers University, Institute of Marine and Coastal Sciences	General purposes	100,000
Salvation Army	Disaster relief programs	50,000
Scenic Hudson	Riverfront Communities Program and/or Ecological Restoration Initiatives	75,000
Texas A&M University, Geochemical and Environmental Group	General purposes	50,000
University of British Columbia	\$50,000 for research on oceanic dead zones and \$50,000 for research on impact of climate change and fisheries on Salmon	100,000
University of California, Scripps Institution of Oceanography	Global Change Program	600,000
University of Florida, Whitney Laboratory	General purposes	100,000
University of Maryland, Institute of Marine and Environmental Technology	General purposes	100,000
University of Miami, Rosenstiel School of Marine and Atmospheric Science	Climate studies at the Rosenstiel School of Marine and Atmospheric Sciences	300,000
University of Rhode Island, Graduate School of Oceanography	General purposes	300,000
University of Texas, Institute for Geophysics	Antarctic aerogeophysical research project	300,000
University of Virginia, Department of Environmental and Civil Engineering	Research on wastewater treatment and cultivation	50,000
University of Washington, College of the Environment	\$300,000 for the general purposes of the School of Oceanography and \$25,000 for Dr. Laidre's work on whales in Greenland	325,000
Webb Institute	General purposes	50,000

**THE G. UNGER VETLESEN FOUNDATION**  
**Notes to Financial Statements**  
**December 31, 2018**

<b>Organization</b>	<b>Purpose</b>	<b>Amount</b>
Wildlife Conservation Society	\$50,000 for Wildlife Health Program, \$50,000 for Marine Program, \$100,000 for general purposes, and \$500,000 for Bridge Fund	\$ 700,000
Woods Hole Oceanographic Institution	General purposes	750,000
Yellowstone Park Foundation	General purposes	<u>50,000</u>
Total grants		<u>\$ 6,802,500</u>

At December 31, 2018, the Foundation had commitments to make future grants, aggregating \$1,000,000 as follows:

<b>Organization</b>	<b>Purpose</b>	<b>Amount</b>
<b>2019</b>		
Chesapeake Bay Foundation	Oyster restoration project	\$ 50,000
Marine Biological Laboratories	Recruitment at the Josephine Bay Paul Center	250,000
University of Florida, Whitney Laboratory	General purposes	100,000
Wildlife Conservation Society	Bridge Fund	500,000
<b>2020</b>		
University of Florida, Whitney Laboratory	General purposes	<u>100,000</u>
Total future grants		<u>\$ 1,000,000</u>

**5. RELATED PARTY TRANSACTIONS**

Individual members of the Foundation's Board of Directors serve on the boards of directors or similar boards of a number of its grantees, including the Wildlife Conservation Society and the Peregrine Fund. None of the directors receive any compensation for their services as such.